

Before Buying or Building Checklist

Checklist Task	Comment
Get Your Financial Situation in Order ➤ Understand your outgoings and commitments	
How Much Deposit Will Be Needed?	
How Much Can You Borrow? ➤ Set a realistic budget ➤ Talk to independent advisor (Available for FREE via the BAA website.)	
Clean up your credit report ➤ Get a report and fix any bad scores.	
Get Prequalified or Preapproved for a Loan (Available for FREE via the BAA website.)	
How many bedrooms do you need?	
How many bathrooms do you need?	
How big does the master bedroom need to be? ➤ Does it need to be on the first floor?	
How big do the other bedrooms need to be?	
What type of kitchen do you need based on your lifestyle?	
Do you want a separate living room or do you prefer open plan ?	
Do you need a separate laundry room?	
Do you need a guest bedroom?	
Do you need a home office?	
How much space do you need for storage?	
How large of a garage do you need?	
Do you need a basement? ➤ Do you want it finished or blank canvas ?	
What other rooms are important to your lifestyle?	
What type of outdoor living space do you need? ➤ Porch, ➤ Alfresco, ➤ Pool, etc.?	
Storage – ➤ Where are you going to store Christmas tree ➤ Where are you going to store the sports gear ➤ Where are you going to store the garden tools ?etc ?	
Do you want to store items in the roof space ?	

Make a list and be honest, categorise using the following :-

1. **A Must Have** – Normally achievable
2. **I Want / Like to have It** – Possible with sacrifices
3. **My Dream** – Unlikely without serious compromise elsewhere.